

PT ARMADA BERJAYA TRANS TBK

("Company")

NOTICE TO SHAREHOLDERS

ABOUT

SCHEDULE AND PROCEDURE FOR DISTRIBUTION OF CASH DIVIDEND

Based on the results of the Annual General Meeting of Shareholders (AGMS) on June 19, 2023, the Company hereby notifies the Schedule and Procedure for Distribution of Cash Dividends to the Company's shareholders as follows:

Description	Date
Cum Dividend in Regular and Negotiation Market	June 27, 2023
Ex Dividend in the Regular and Negotiation Market	July 3, 2023
Cum Dividend at the Cash Market	July 4, 2023
Ex Dividend at the Cash Market	July 5, 2023
Recording Date of Shareholders entitled to Dividend	July 4, 2023
Dividend Payment	July 21, 2023

Cash Dividend Payment Procedures:

1. This announcement is an official notification from the Company and the Company does not issue a special notification to the Shareholders.
2. Cash dividend payments are given to Shareholders whose names are registered in the Company's Register of Shareholders on 4 July 2023 until the closing of share trading on the Indonesia Stock Exchange on that date or what is referred to as the Recording Date of Shareholders entitled to Dividends.

3. For Shareholders whose shares are registered in the Collective Custody of PT Kustodian Sentral Efek Indonesia ("KSEI"), payment of dividends according to the schedule mentioned above will be carried out by way of transfer through KSEI, and then KSEI will distribute it to the account of the Securities Company or Custodian Bank the place where the Shareholders open an account.

4. For Shareholders who still use scripts, where their shares are not included in KSEI's collective custody, and wish dividend payments to be made by transfer to the Shareholder's bank account, may notify the name and address of the bank as well as the Shareholder's account number no later than the date 4 July 2023 in writing to:

Biro Administrasi Efek ("BAE")
PT Adimitra Jasa Korpora
Rukan Kirana Boutique Office
Jl. Kirana Avenue III Blok F3 No. 5, Jakarta
Telp : +6221 29745222 Fax : +6221 29289961

5. The cash dividend will be taxed in accordance with the applicable tax laws and regulations. The amount of tax charged will be borne by the relevant Shareholders and will be deducted from the amount of cash dividends paid.

6. Domestic Taxpayer Shareholders who are in the form of Legal Entities or Business Entities, and have not submitted a Taxpayer Identification Number ("NPWP"), are required to submit the latest NPWP (if there is a change from the NPWP that has been previously given to BAE) to BAE no later than 30 June 2023 at 16.00 WIB. If the NPWP has not been received by the stipulated time limit, PPh will be deducted at a rate of 30% on dividend payments to Domestic Corporate Taxpayers in accordance with applicable tax regulations. For Domestic Individual Taxpayers (WP OP) who have not submitted their NPWP or have had their NPWP changed, they are required to submit the latest NPWP to BAE no later than the date

4 July 2023 at 16.00 WIB. After that date, requests for changes to the NPWP cannot be fulfilled.

7. For Foreign Taxpayer Shareholders ("WPLN") whose tax deduction will use the rate based on the Agreement on the Avoidance of Double Taxation (P3B), must submit a DGT Form that has been signed by the competent authority

that complies with the provisions of the Director General of Taxes Regulation No. PER-25/PJ/2018 or submit a Certificate of Domicile ("SKD"/Certificate of Domicile) which is commonly issued by authorities in the country of residence along with Form DGT which is completely filled out by WPLN in accordance with the provisions of Director General of Taxes Regulation No. PER-25/PJ/2018. Referring to the regulation, the DGT Form must be an original document or a Foreign Taxpayer can also submit a Foreign Taxpayer's SKD Receipt along with a photocopy of the SKD if they have previously submitted this DGT Form to other Domestic Taxpayers. The deadline for receipt of the DGT Form or SKD Receipt along with a photocopy of the SKD by BAE is no later than 4 July 2023, at 16.00 WIB. If the SKD is not received within the stated time limit, the cash dividend paid will be subject to withholding of Income Tax Article 26 of 20%.

Jakarta, 21 June 2023

Directors

PT Armada Berjaya Trans Tbk